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Register Now: Economic Update & Market Stats Overview

RAHB's Virtual Economic Update & Market Stats Overview is next week! Join us online on Thursday, October 13, 2022, at 10:00 a.m. for an interactive discussion on the economy and our local housing market.

At this meeting, you'll hear from **Professor Marvin Ryder** from **McMaster University** as he remarks on the current state of the local, provincial and national economy and what's in store for our future. Finally, Professor Ryder will wrap up with a Q&A period, so come prepared with your questions!

In addition, **Ann-Marie Lurie**, Chief Economist at the Calgary Real Estate Board, will take us through **RAHB's new Housing Statistics portal** by highlighting all the new functions and features. Learn how to use RAHB's new monthly analysis packages and customizable reporting tools to stand out in the market.

Please register by clicking the link below.

Register Now!

RAHB Raises \$36,650 for Habitat for Humanity Canada

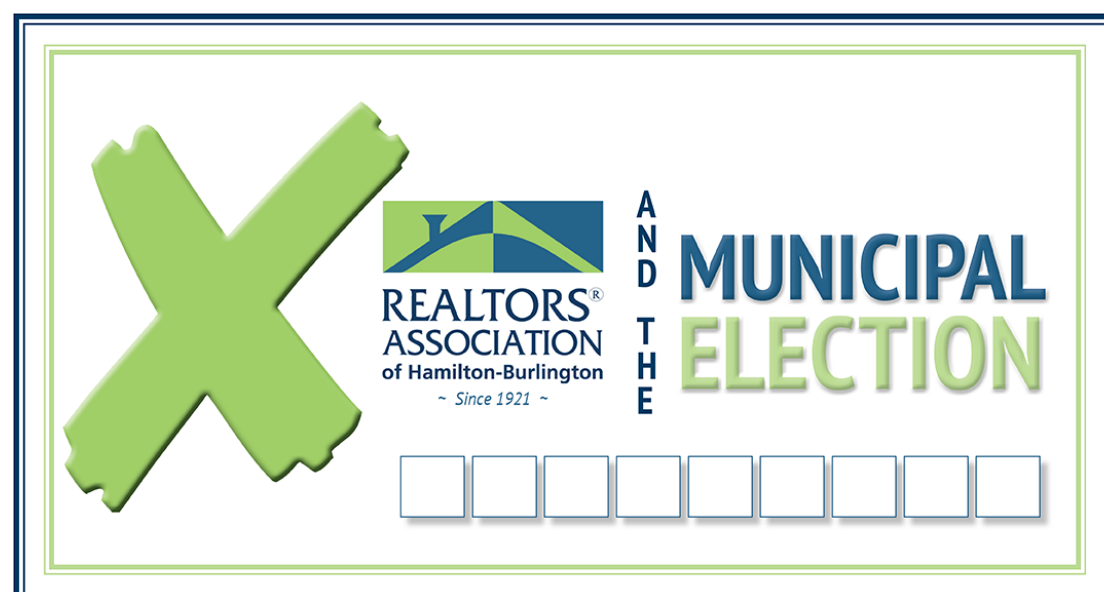


RAHB's Second Annual Walk-a-thon in support of Habitat for Humanity Canada took place from September 1 to 30th. Our 52 walkers raised a whopping total of **\$36,650** and walked a total of **39,171 kilometres!**

Thank you to all our walkers and everyone who supported the event. Together, we are making a lasting impact on our local communities, and we truly couldn't have done this without your support.

Stay tuned for more about our "Walk of Fame" walkers and supporters.

RAHB & the Municipal Election



The municipal election is less than 20 days away! Check out RAHB's 2022 Municipal Election page on www.rahb.ca, which features voter resources and info for all-candidates meetings throughout our jurisdiction.

Coming up:

- October 5: Hamilton is Home Mayoral Debate
- October 6: Grimsby Chamber of Commerce All Candidates Night
- October 12: Haldimand Mayoral Candidates Debate

For more information and to register for events, visit RAHB's Municipal Election page by clicking the button below.

[View our 2022 Municipal Election Page](#)

Save the Date: RAHB Unscripted



Mark your calendar! We are excited to bring you a new event concept: RAHB Unscripted. On Tuesday, November 29th, join us at Collective Arts Brewery in Hamilton for a unique and interactive member event to explore new ways to energize and fuel your business. Stay tuned for details!

Members in Motion Report



Check out this resource to see RAHB's newest members, transfers, and deletions. To review the report from the last seven days, click here:

[Review Members in Motion Report](#)

Education Roundup



[Register Now!](#)

OREA Standard Forms Webinar

Join OREA's Head of Standard Forms, Cassandra Agnew Walker, on **October 26, 2022, at 1:00 p.m.** for a healthy discussion on **Customizing Clauses to Your Negotiations**. In this webinar, Cassandra will cover:

- The core structure of Clauses
- OREA Clause guidance and cautions
- How to draft clauses to suit individual negotiations
- Answers to Members' frequently asked Clause questions
- Tips for becoming a Clause genius

[Register Now!](#)

What You Need to Know about the Foreign Buyers Ban

In the last federal election campaign, three of the main political parties made commitments related to limiting or heavily taxing foreign buyers wishing to purchase property in Canada. While commitments varied slightly, the policy intent was similar - to temporarily limit or disincentivize foreign buyers in order to prioritize domestic ones, and to hopefully tamp down increasing home prices.

On June 23, 2022, Parliament passed the *Prohibition on the purchase of residential property by non-Canadians Act*.

To learn more about this act, [click here](#).

Tarion is Seeking Feedback on Regulatory Changes

Tarion is seeking public input on several potential regulatory changes to build a more transparent, fair, and accountable new home warranty and protection program.

Following previous consultations on proposed policies in the spring and fall of 2021, Tarion is now consulting on regulatory changes to support improvements to the Customer Service Standard, an increase to the warranty compensation limit, and the creation of a Temporary Relocation Warranty.

Specifically, Tarion is consulting on proposed changes to Regulation 892 under the Ontario New Home Warranties Plan Act to:

- Extend the initial homeowner submission period by 10 days (i.e., now 40 days) and make the current grace period of 10 days at the end of the first year permanent.
- Create a mid-year submission at six months.
- Allow homeowners to add items to a running list of potential defects at any time during the first-year warranty period.
- Remove the 30-day timeline for a homeowner to request a conciliation and instead allow them to request a conciliation up to 120 days after the close of the first year for any items submitted during the first year.
- Remove the 30-day timeline for a homeowner to request a conciliation in year two of the warranty and instead allow them to request a conciliation

up to 120 days after the close of the second year for any items submitted during the second year.

- Create a new requirement that Tarion must schedule a conciliation inspection within 15 days of the request being made and make changes to the current requirements for timelines of conducting the conciliation inspection and issuing the assessment report.
- Increase the warranty compensation limit available from Tarion relating to freehold homes (i.e., lot and dwelling) that do not benefit from additional Common Element protections from \$300,000 (current) to \$400,000 (proposed).
- Create a new Temporary Relocation Warranty of \$150/day, to help cover costs associated with temporary accommodations if a repair renders the home uninhabitable.

Tarion is accepting feedback between September 29 and November 14, 2022. Those interested in providing comments are encouraged to submit them through Ontario's Regulatory Registry or to Submissions@Tarion.com.

Hamilton Day is November 5th!



Last year, the Hamilton Chamber of Commerce revived **Hamilton Day** - a one-day shopping event first hosted during the Great Depression to boost spirits and inject much-needed dollars into our local economy.

Building on its tremendous success, the Chamber is marking Hamilton Day as an annual tradition, returning on **Saturday, November 5th**. Hamilton Day is not a one-location event but an inclusive citywide celebration to support small and local businesses.

RAHB is a proud sponsor and participant of Hamilton Day 2022. Share your commitment to shopping locally and help spread the word.

Learn more at hamiltontoday.ca

News

[Defining the realtor's role in affordable housing](#) - Real Estate Magazine
[The wealth gap between homeowners and renters is widening quickly](#) - The Globe and Mail

[Where prices are set to rise \(and fall\) in Canada's housing market](#) - Canadian Mortgage Professional

[Home Ownership in Canada Has Never Been this Unaffordable](#) - Storeys
[Development, infrastructure top election issues in Haldimand and Norfolk](#) - The Hamilton Spectator

[What some Hamilton residents who can't vote say about being shut out of local democracy](#) - CBC Hamilton

['Deeply affordable' CityHousing building first of its kind in Hamilton](#) - The Hamilton Spectator



Check out the local businesses offering discounts and special deals to RAHB members - just click the RAHB Advantage icon on your dashboard at my.rahb.ca or [click here](#).

RAHB 2022 SPONSORS



REALTORS® Association of Hamilton-Burlington

Our mailing address is:

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Empowering RAHB REALTORS® to Succeed.

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