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Save the Date!



with a Meet the New 2022 Directors November 24, 2021

For more information, please visit www.rahb.ca

Meet your Acclaimed 2022 Board of Directors!



To learn more about Krysta, Michael, and Rochelle - click the button below to read their candidate profiles.

Read Candidate Profiles

11/25/21, 9:46 AM NewsReal: November 10, 2021

Members in Motion Report



We are excited to present a new standing feature in NewsReal, called Members in Motion! Each week we will feature new members, transfers, and deletions. To review the report from the last seven days, click here:

Review Members in Motion Report

General Issues Committee - November 9, 2021

Yesterday, several live and video delegations were heard at the City of Hamilton General Issues Committee on the topic of the GRIDS and Municipal Comprehensive Review and Land Needs Assessment.

After a marathon meeting, the committee determined to recess the meeting until at least November 19th. President, Donna Bacher, weighed in on the discussion on behalf of RAHB.

To hear President, Donna Bacher's segment of the meeting, click the video below.



To view the full 11+ hour meeting video, click the button below.

Watch the Full General Issues Committee Meeting

Education Roundup

11/25/21, 9:46 AM NewsReal: November 10, 2021





To register for any RAHB professional development courses, please access the RAHB member portal via https://my.rahb.ca, click on the RAHB Member Portal icon and then click on Education at the top header menu.

If you want the full webinar description or to see any of the upcoming courses, please click the button below.

Upcoming Education

Travel Back to the 2000s with RAHB!



RAHB Revealed Series: Introducing Kim Sanders



Get to know the incredible staff at RAHB!

Name: Kim Sanders

Title: Manager, Membership Services **Start Date at RAHB:** August 13, 1984

Local Love: Marciano's Pasta Cafe, SB Prime Fun Fact: Been in Real Estate my entire life

2021 Fall Economic Statement Summarization

Here are the main highlights for Ontario REALTORS®:

<u>Creation of Housing Affordability Taskforce</u>

In acknowledging the housing affordability crisis that we are experiencing in Ontario, the government will establish a **Housing Affordability Task Force** to provide recommendations to the government on potential further actions to make housing more affordable for Ontario families. OREA will be pushing hard to see that Ontario REALTORS® have a seat at the table!

Incentivizing Redevelopment of Brownfield Sites

OREA has long advocated for the province to use creative solutions and incentives to encourage efficient development. As part of OREA's Plan to Bring Affordability Home, we advocated for the re-purposing of brownfield properties across Ontario for residential development.

The government has brought forward the **Brownfields Financial Tax Incentive Program** to encourage the redevelopment of these sites and support new housing starts by providing reductions on municipal and education property taxes on brownfield sites that require rehabilitation.

In doing so the government is continuing to support the objectives of Ontario's Housing Supply Action Plan and increase housing affordability for Ontario families.

Extension of the Seniors' Home Safety Tax Credit to 2022

Last year, the Province committed to one of OREA's key recommendations as part of our Rebuilding Ontario: A framework for Recovery submission - the implementation of a broad-based home renovation tax credit. The Seniors' Home Safety Tax Credit, which allows seniors to claim a 25% tax credit of up to \$10,000 on home renovations to improve safety has been extended for another year to 2022. This extension will provide an estimated \$35 million in additional support to about 32,000 people.

OREA Analysis

Build Ontario includes several GR wins for OREA and REALTORS®. OREA is pleased to see the government prioritize housing supply and growth by lowering costs and reducing the existing administrative burden on development. OREA will also support the work of the Housing Affordability Task Force by continuing to liaise with key decision makers on OREA research and will look for opportunities to offer our expertise to the group.

As we head into a Provincial election in 2022, OREA will continue to advocate for the introduction of housing supply related policies to build on the success of the *More Homes*, *More Choice* legislation as outlined in our *Bring Affordability Home* campaign, including:

- Ending exclusionary single-family zoning;
- Lowering costs for first-time home buyers by doubling the land transfer tax rebate;
- Making surplus government land and underused commercial properties available for development;
- Encouraging innovative housing solutions for affordable ownership; and,
- Getting dirty money out of real estate by creating an Ontario-made public beneficial ownership registry.

Note from MPAC Regarding the 2021 Fall Economic Statement

Yesterday, as part of the *Ontario Economic Outlook and Fiscal Review:* **Build Ontario** the government announced the continued postponement of the province-wide assessment update.

This means that property taxes for the 2022 and 2023 taxation years will continue to be based on the January 1, 2016 valuation date and property assessments will remain the same as they were for the 2021 tax year, unless there have been changes to the property.

MPAC will continue to work to maintain their comprehensive database of property data and market values that can support your business needs. MPAC has the data insights you need to make smart decisions about the property market now and into the future.

MPAC remains in a strong position to deliver the next province-wide assessment update, whenever that may be.

News

Reaction to urban boundary question in Hamilton is so big that council postpones decision - CBC News

'People are pissed off': Pre-election survey aims to highlight Hamiltonians' anger over housing crisis, scandals - Hamilton Spectator Yes, it'll sting to save your first home down payment: Ways to survive the pain - Financial Post

Council delays Hamilton boundary decision after marathon session - Hamilton Spectator

Can Hamilton let go of the suburban dream? - CBC News

Check out the local businesses offering discounts and special deals to RAHB members - just click the RAHB Advantage icon on your

dashboard at my.rahb.ca or click here.



REALTORS® Association of Hamilton-Burlington

Our mailing address is: 505 York Blvd, Hamilton, Ontario, L8R 3K4

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