



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

March 31, 2020

To: Our Valued Business Partners

From: Nicole McNeill,  
President and Chief Administrative Officer

Lee Taylor,  
Vice-President, Business Development

**Subject: Notice of the decision to postpone the 2020 Assessment Update**

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To our valued business partners,

As part of the Ontario Government's [Economic and Fiscal Update](#) on March 25, the Hon. Rod Phillips, Minister of Finance, announced the Province's decision to postpone the 2020 Assessment Update.

The provincial government has indicated that property assessments for the 2021 taxation year will continue to be based on the same valuation date in use for 2020 taxation year.

This announcement has no impact on our ability to deliver products and services to our commercial clients. We will continue to conduct our business, including updating property information, capturing new value as homes and businesses are built, and analyzing sales to maintain the quality of our database of more than 10 million properties coast-to-coast.

Our Automated Valuation Model (AVM) reports continue to provide you with real-time estimates of market value and our staff are here to assist you in developing reports and insights to meet your business needs.

If you have any questions or concerns, we are here to support you.

Sincerely,

Nicole McNeill, President and Chief Administrative Officer  
Lee Taylor, Vice-President, Business Development